



# SMFG Grihashakti

Nayi Asha. Naya Vishwas.

20 August, 2024

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Sub: Intimation under Regulation 51(2) read with Schedule III Part B Para A (Clause 18) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir / Madam,

In terms of Regulation 51(2) read with Schedule III Part B Para A (Clause 18) of SEBI Listing Regulations, we hereby inform you the following:

- Mr. Ajay Pareek (DIN: 08134389), has resigned as Non-Executive Director from the Board of the Company with effect from the close of business hours of 19 August, 2024, due to personal reasons.
- The term of Ms. Sudha Pillai (DIN: 02263950) as an Independent Director of the Company expires on 20 August, 2024 and consequently she shall cease to be an Independent Director of the Company with effect from the close of business hours of 20 August, 2024 due to completion of her term.
- The Board of Directors of the Company, through circular resolution on 20 August, 2024 has approved the appointment of Mr. Colathur Narayanan Ram (DIN: 00211906) as an Additional Director (Non-Executive, Independent) for a period of 3 consecutive years with effect from 20 August, 2024 up to 19 August, 2027 (both days inclusive), subject to the approval of the Shareholders of the Company. During the said tenure, Mr. Colathur Narayanan Ram will not be liable to retire by rotation. Further, Mr. Colathur Narayanan Ram has been appointed as the Chairman of the Company in place of Mr. Shantanu Mitra, with effect from 20 August, 2024.

The Company places on record its appreciation for the contributions made by Mr. Ajay Pareek and Ms. Sudha Pillai during their tenure as a Director of the Company.

Details of Mr. Colathur Narayanan Ram is enclosed as **Annexure A**.

You are requested to take note of the above and bring this to the notice of all concerned.

Thanking you,

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

  
**Akanksha Kandoi**  
**Company Secretary**  
**Membership No. F6883**  
Encl: As above



**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

**Corporate Office:** 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
**Registered Office:** Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Maduravoyal, Chennai - 600095.

Toll Free No.: 1800 102 1003     grihashakti@grihashakti.com     www.grihashakti.com    **CIN:** U65922TN2010PLC076972

Sr. No.	Particulars	Response
1	Reason for change	Appointment
2	Date of appointment & term of appointment - Mr. Colathur Narayanan Ram	Date of Appointment: 20 August, 2024 Term of Appointment: 3 years
3	Brief profile	<p>Mr. Colathur Narayanan Ram is an Independent Director on the Board of SMFG India Credit Company Limited (<i>Formerly Fullerton India Credit Co. Ltd.</i>), parent company of the Company. As the MD &amp; CEO of FYDNA Tech Corp Pvt. Ltd. since Feb 2021, he oversees the development of a modern cloud-native core digital banking platform. He has over 4 decades of experience predominantly in Banks, manufacturing, business process outsourcing and consulting with considerable exposure to strategic planning, data analytics, information security, technology operations, business transformation and ERP implementation. He is also associated with Warburg Pincus India Pvt. Ltd since July 2015 as an Advisor, and has worked closely with the RBI on various projects that have had significant impact on the Banking industry.</p> <p>Mr. Ram has also worked on the Customer Advisory Boards of leading Global firms like Sun Microsystems, NCR, HP and VISA International. He was the Group President &amp; CIO of the Essar group between 2010-13, where he was responsible for mentoring the individual Business CIOs, aligning business and IT, streamlining IT governance, and improving information security. In 2008, Mr. Ram along with 5 others set up a social venture called Rural Shores Business Services that creates job opportunities for educated youth in rural India. He was the 3rd employee at HDFC Bank (14 years) and the first tech employee at Bank of America, India (12 years). HDFC Bank was recognised as one of the most tech-savvy institutions in the country and pioneered many innovative tech-enabled solutions for businesses.</p> <p>Mr. Ram holds a Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad and a B. Tech degree from the Indian Institute of Technology Madras in Chennai. He has won 3 lifetime achievement awards from leading publications for his stellar work as CIO in multiple companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	None
5	Whether debarred from holding the office by virtue of any SEBI Order or any other authority?	No

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