



## B S R & Co. LLP

Chartered Accountants

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### **Independent Auditor's report on annual financial results of Fullerton India Home Finance Company Limited pursuant to the Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To the Board of Directors of Fullerton India Home Finance Company Limited**

We have audited the accompanying annual financial results of Fullerton India Home Finance Company Limited (hereinafter referred to as the 'Company') for the year ended 31 March 2021, attached herewith (the 'financial results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards (the 'Ind AS'), and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2021.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (the 'SAs') specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

B S R & Co. LLP

Fullerton India Home Finance Company Limited

24 May 2021

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## **Independent Auditor's report (*Continued*)**

### **Fullerton India Home Finance Company Limited**

#### **Emphasis of matter**

As described in Note 8 to the financial results, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

#### **Management's and Board of Director's responsibilities for the annual financial results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the annual financial results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

## **Independent Auditor's report (*Continued*)**

### **Fullerton India Home Finance Company Limited**

#### **Auditor's responsibilities for the audit of the annual financial results (continued)**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Fullerton India Home Finance Company Limited

24 May 2021

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## **Independent Auditor's report (*Continued*)**

### **Fullerton India Home Finance Company Limited**

#### **Auditor's responsibilities for the audit of the annual financial results (continued)**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual financial results include the results for the six month period ended 31 March 2021 and the corresponding six month period ended in the previous year as reported in the financial results are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures of six month period of the relevant financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022

**AJIT**

**VISWANATH**

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**Ajit Viswanath**

*Partner*

Membership No: 067114

UDIN: 21067114AAAABJ4854

Mumbai

24 May 2021

**Fullerton India Home Finance Company Limited**  
Registered office address: Megh Towers, 3rd floor, Old No. 307, New No.165,  
Poonamallee High Road, Maduravoyal, Chennai - 600095 Tamil Nadu,  
Toll Free no. 18001026003/ Email: grihashakti@fullertonindia.com  
Website : www.grihashakti.com/CIN- U65922TN2010PLC076972

Statement of financial results for the half year and year ended 31 March 2021

|  | Half year ended<br>31 March 2021<br>(₹ lakhs)<br>Unaudited | Half year ended<br>31 March 2020<br>(₹ lakhs)<br>Unaudited | Year ended<br>31 March 2021<br>(₹ lakhs)<br>Audited | Year ended<br>31 March 2020<br>(₹ lakhs)<br>Audited |
|--|--|--|---|---|
| <b>Revenue from operations</b>   |  |  |   |   |
| Interest income  | 25,483   | 25,007   | 51,823  | 50,323  |
| Fee and commission income  | 41   | 344  | 52  | 839   |
| Net gain/(loss) on financial assets at FVTPL                             | (4)  | 764  | 42  | 1,460   |
| Ancillary income   | 308  | 391  | 474   | 812   |
| <b>Total revenue from operations (a)</b>                                 | <b>25,828</b>  | <b>26,506</b>  | <b>52,391</b>                                       | <b>53,434</b>                                       |
| Other income (b)   | 87   | 590  | 196   | 711   |
| <b>Total Income (c)=(a) + (b)</b>  | <b>25,915</b>  | <b>27,096</b>  | <b>52,587</b>                                       | <b>54,145</b>                                       |
| <b>Expenses</b>  |  |  |   |   |
| Finance costs  | 14,946   | 16,384   | 31,090  | 30,657  |
| Net loss on fair value changes   | 1  | -  | 1   | -   |
| Impairment on financial instruments                                      | 14,235   | 5,729  | 18,048  | 8,508   |
| Employee benefits expense  | 3,254  | 4,003  | 7,107   | 7,896   |
| Depreciation, amortisation and impairment                                | 353  | 358  | 716   | 727   |
| Other expenses   | 1,877  | 2,065  | 3,033   | 4,218   |
| <b>Total expenses (d)</b>  | <b>34,666</b>  | <b>28,539</b>  | <b>59,995</b>                                       | <b>52,006</b>                                       |
| <b>(Loss)/Profit before tax (e)=(c)-(d)</b>                              | <b>(8,751)</b>   | <b>(1,443)</b>   | <b>(7,408)</b>                                      | <b>2,139</b>  |
| <b>Tax expense</b>   |  |  |   |   |
| Current tax  | (237)  | 564  | 843   | 2,186   |
| Deferred tax expense / (credit)  | (1,973)  | (923)  | (2,700)   | (1,438)   |
| <b>Total tax expense (f)</b>   | <b>(2,210)</b>   | <b>(359)</b>   | <b>(1,857)</b>                                      | <b>748</b>  |
| <b>Net (loss)/profit after tax (g)= (e)-(f)</b>                          | <b>(6,541)</b>   | <b>(1,084)</b>   | <b>(5,551)</b>                                      | <b>1,391</b>  |
| <b>Other comprehensive income/(loss)</b>                                 |  |  |   |   |
| <b>Items that will not be reclassified to profit or loss, net of tax</b> |  |  |   |   |
| Re-measurement of defined benefit plan                                   | 9  | (1)  | (5)   | (8)   |
| Income tax relating to above   | (2)  | 0  | 1   | 2   |
| <b>Other comprehensive (loss)/Income (h)</b>                             | <b>7</b>   | <b>(1)</b>   | <b>(4)</b>  | <b>(6)</b>  |
| <b>Total comprehensive (loss)/Income for the period (i)= (g)+(h)</b>     | <b>(6,534)</b>   | <b>(1,085)</b>   | <b>(5,555)</b>                                      | <b>1,385</b>  |
| <b>Earnings per equity share:</b>  |  |  |   |   |
| Basic earnings per share* (in ₹)   | (2.12)   | (0.37)   | (1.80)  | 0.48  |
| Diluted earnings per share* (in ₹)                                       | (2.12)   | (0.37)   | (1.80)  | 0.48  |
| Face value per share (in ₹)  | 10.00  | 10.00  | 10.00   | 10.00   |

\*The EPS for the half year ended 31 March 2021 and 31 March 2020 are not annualised.



Fullerton India Home Finance Company Limited

1. Balance sheet

|  | As at<br>31 March 2021<br>(₹ lakhs)<br>Audited | As at<br>31 March 2020<br>(₹ lakhs)<br>Audited |
|--|--|--|
| <b>ASSETS</b>  |  |  |
| <b>Financial assets</b>  |  |  |
| Cash and cash equivalents  | 6,770  | 11,890   |
| Bank balances other than cash and cash equivalents   | 59,566   | 250  |
| Investments  | 30,750   | 38,512   |
| Trade receivables  | 68   | 25   |
| Other financial assets   | 904  | 1,076  |
| Loans and advances   | 368,674  | 389,843  |
|  | <b>466,732</b>                                 | <b>441,596</b>                                 |
| <b>Non financial assets</b>  |  |  |
| Current tax assets   | 621  | 374  |
| Deferred tax asset (net)   | 5,638  | 2,937  |
| Other non financial assets   | 575  | 819  |
| Property, plant and equipment  | 456  | 820  |
| Right to use of asset  | 1,646  | 2,020  |
| Intangibles assets   | 197  | 172  |
| Intangible assets under development  | 0  | 28   |
|  | <b>9,133</b>                                   | <b>7,170</b>                                   |
| <b>Total Assets</b>  | <b>475,865</b>                                 | <b>448,766</b>                                 |
| <b>LIABILITIES AND EQUITY</b>  |  |  |
| <b>Liabilities</b>   |  |  |
| <b>Financial liabilities</b>   |  |  |
| Trade payables   |  |  |
| i) total outstanding dues to micro enterprises and small enterprises                       | 37   | 0  |
| ii) total outstanding dues to creditors other than micro enterprises and small enterprises | 260  | 198  |
| Debt securities  | 100,186  | 89,401   |
| Subordinated liabilities   | 7,218  | -  |
| Borrowings   | 286,263  | 280,342  |
| Other financial liabilities  | 14,607   | 6,706  |
|  | <b>408,571</b>                                 | <b>376,647</b>                                 |
| <b>Non financial liabilities</b>   |  |  |
| Current tax liabilities  | -  | 148  |
| Provisions   | 285  | 175  |
| Other non financial liabilities  | 1,475  | 707  |
|  | <b>1,760</b>                                   | <b>1,030</b>                                   |
| <b>Equity</b>  |  |  |
| Equity share capital   | 30,803   | 30,803   |
| Other equity   | 34,731   | 40,286   |
|  | <b>65,534</b>                                  | <b>71,089</b>                                  |
| <b>Total liabilities and equity</b>  | <b>475,865</b>                                 | <b>448,766</b>                                 |



**Fullerton India Home Finance Company Limited**

**Notes:**

2. Fullerton India Home Finance Limited ('the Company') is a public limited company domiciled in India and Incorporated under the provisions of Companies Act, 1956. The Company is a Housing finance company ('HFC') registered vide Registration number 07.0122.15 dated July 14, 2015 with the National Housing Bank ('NHB').

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India.

Presentation of these financial results have been made on the basis of format prescribed by MCA vide their Notification G.S.R. 1022 (E) dated October 11, 2018 for Non Banking Financial Companies in Division III.

4. Financial results for the year ended March 31, 2021, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2021 and audited by statutory auditor, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure 1 attached.

5. Other equity contains statutory reserves as per Section 29C(i) of NHB Act 1987, balance in securities premium, other comprehensive income, capital reserve and surplus in statement of profit and loss.

6. The Company's operating segments are established in the manner consistent with the information regularly reviewed by the Chief Operating Decision Maker as defined in Ind AS 108 -- Operating Segments. The Company operates in a single business segment i.e. financing, which has similar risks and returns. The Company operates in a single geographic segment i.e. domestic.

7. In accordance with Moratorium policy, framed as per guidelines issued by Reserve Bank of India (RBI) dated March 27, 2020, April 17, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and approved by the Board of Directors of the Company, the Company has granted moratorium to its eligible customers for the equated monthly instalments (EMIs) falling due between March 1, 2020 to August 31, 2020, as applicable. The Company continues to recognize interest income during the moratorium period. The Company has considered appropriate criteria for assessing the change in credit risk on account of moratorium accepted by the customer and their repayment behavior post moratorium.

Further, the Company has offered resolution plan to its eligible borrowers in accordance with Board approved resolution policy read with RBI guidelines "Resolution framework for COVID 19 related stress" dated 6 August 2020. Disclosure as required by RBI for moratorium and resolution framework are given below in notes 12 below.

8. The COVID-19 pandemic has affected the economic activities across the globe. The pandemic followed by restricted lockdown imposed by the government caused disruption to businesses and economic activities. In assessing the impact of COVID 19 on carrying value of assets and liabilities the Company has considered judgement and assumptions including extent and duration of pandemic, impact of government stimulus, customers and industries responses up to the date of these financial results. The Company's impairment loss allowance estimates are inherently uncertain and, as a result, actual results may differ from these estimates. The Company has factored its risk assessment majorly through its expected credit loss model (ECL) and has recorded a total additional ECL overlay of INR 8,072 lakhs as on March 31, 2021 (31 March 2020: INR 757 lakhs) in this regard.

The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business and meet its committed obligations for the foreseeable future. Further, there have been no significant changes in the control and processes followed in the preparation of the financial results. Since the situation is rapidly evolving and that the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain, effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic condition from time to time.

9. The Honourable Supreme Court of India (Hon'ble SC) in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), had directed banks and NBFCs that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders.

Basis the said interim order, until 28 February 2021, the Company did not classify any additional borrower account as NPA which were not NPA till August 31, 2021, however, during such periods, the Company has classified these accounts as stage 3 based on their DPD as at reporting period and provisioned accordingly for financial reporting purposes.

The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgement of the Hon'ble SC in the matter of Small Scale Industrial manufacturers Association vs. UOI & Ors, and other connected matters, in accordance with the instructions in paragraph 5 of the RBI circular no. RB1/2021-22/17DOR, STR.REC,4/21.04.048/2021,22 dated April 07, 2021 issued in this connection, the Company has declared the borrowers accounts as NPA as per the extant RBI instructions / IRAC norms and continued to classified these as Stage 3 as per ECL framework under Ind AS financial statements for the year ended 31 March 2021.

10. In accordance with the instructions in aforementioned RBI circular dated April 07 2021, and the Indian Banks' Association ('IBA') advisory letter dated 19 April 2021 the Company has estimated the amount of 'Interest on Interest' charged to borrowers during the moratorium period i.e. 1st March 2020 to 31st August 2020 and made a provision in the financial statements for the year ended March 31, 2021.

11. Disclosure as required under RBI notification no RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 on COVID-19 Regulatory Package - Asset Classification and Provisioning.

| Particulars  | March 31, 2021<br>(₹ lakhs) | March 31, 2020<br>(₹ lakhs) |
|--|-----------------------------|-----------------------------|
| i) Respective amounts in SMA/Overdue categories, where the Moratorium/deferment was extended *                 | 25,925                      | 20,866                      |
| ii) Respective amount where asset classification benefits is extended ^  | 25,574                      | 2,142                       |
| iii) Provision made on the cases where asset classification benefit is extended #                              | -                           | -                           |
| iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions | -                           | -                           |

\* Exposure as at 29th February, 2020 reported in above table under respective period for all cases in SMA/ overdue categories where moratorium benefit was extended by the Company up to 31 August 2020

^ Post the moratorium period, the movement of ageing based on DPD of the customer has been considered for calculation of staging of loan.

# The Company has made adequate provision for impairment loss allowance (as per ECL model) for the year ended 31 March 2021.





12 i) Disclosure as per format prescribed under notification no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 for the year ended 31 March 2021

| Type of Borrowers (Amount in Lakhs)                 | (A)<br>Number of accounts where resolution plan has been implemented under this window | (B)<br>exposure to accounts mentioned at (A) before implementation of the plan | (C)<br>Of (B), aggregate amount of debt that was converted into other securities | (D)<br>Additional funding sanctioned, if any, including between invocation of the plan and implementation | (E)<br>Increase in provisions on account of the implementation of the resolution plan |
|---|--|--|--|---|---|
| Personal Loans                                      | 200  | 7,354  | -  | -   | 2,708   |
| Corporate Persons<br>of which MSMEs > INR 25 Crores | -  | -  | -  | -   | -   |
| Others  | -  | -  | -  | -   | -   |
| <b>Total</b>  | <b>200</b>   | <b>7,354</b>   | <b>-</b>   | <b>-</b>  | <b>2,708</b>  |

ii) Disclosure as per format prescribed under notification no. RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances having exposure less than or equal to Rs. 25 crores) for the year ended 31 March 2021

| Type of Borrowers (Amount in Lakhs)       | (A)<br>Number of accounts where resolution plan has been implemented under this window | (B)<br>exposure to accounts mentioned at (A) before implementation of the plan | (C)<br>Of (B), aggregate amount of debt that was converted into other securities | (D)<br>Additional funding sanctioned, if any, including between invocation of the plan and implementation | (E)<br>Increase in provisions on account of the implementation of the resolution plan |
|---|--|--|--|---|---|
| MSME<br>of which exposure < INR 25 Crores | 90   | 3,415  | -  | -   | 1,203   |

13. Disclosures pertaining to Fund raising by Issuance of Debt Securities by Large Corporate :

The Company, as per the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144, and the definitions therein, is a Large Corporate and hence is required to disclose the following information about its borrowings.

i) Initial Disclosures as per Annexure – 'A' for the FY 2020-21 :

| Particulars   | Details                                      |
|---|--|
| 1) Name of the Company  | Fullerton India Home Finance Company Limited |
| 2) CIN  | U65922TN2010PLC076972                        |
| 3) Outstanding borrowings of the Company as on March 31, 2021 (in lakhs)^   | ₹ 386,415                                    |
| 4) Highest Credit Rating During the previous FY along with name of the Credit Rating Agency                                   | AAA with stable outlook by CRISIL/CARE       |
| 5) Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | National Stock Exchange of India Limited     |

iii) Annual disclosure as per Annexure – B1 for the year ended March 31, 2021

| Particulars   | March 31, 2021<br>(₹ lakhs) | March 31, 2020<br>(₹ lakhs)  |
|---|-----------------------------|--|
| 1) Incremental borrowings done* (a)   | 152,000                     | 142,600  |
| 2) Mandatory borrowings to be done through issuance of debt securities (b) = 25% of (a) | 38,000                      | 35,650   |
| 3) Actual borrowings done through debt securities (c)                                   | 57,000                      | 12,100   |
| 4) Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) – (c) | NIL                         | 23,550   |
| 5) Reason for short fall, if any, in mandatory borrowings through debt securities       | NA                          | Due to general risk averseness towards HFC/NBFC sectors by the investors in capital market |

Notes :

\* Figures pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, Intercorporate borrowings between parent & subsidiaries and securitization portfolio outstanding)

^ Figures are taken on the Basis of Cash flows / principal maturity value, excluding accrued interest, if any.

14. The figures for the half year ended March 31, 2021 and March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and March 31, 2020 and the unaudited reported figures for the half year ended September 30, 2020 and September 30, 2019 respectively.

15. Previous period / year figures have been regrouped / reclassified, wherever necessary, to conform to current period / year classification.

For and on behalf of the Board of Directors of  
Fullerton India Home Finance Company Limited

Rakesh Makkar

Rakesh Makkar  
CEO & Whole Time Director  
DIN : 01225230

Date: May 24, 2021

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**Annexure-1**

Additional disclosures required by Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**a Credit rating**

| Particulars      | March 31, 2021                  |                                   | March 31, 2020                  |                                   |
|------------------|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|
|                  | CARE                            | CRISIL                            | CARE                            | CRISIL                            |
| Long Term        |                                 |                                   |                                 |                                   |
| Long Term Debt   | CARE AAA<br>with stable outlook | CRISIL AAA<br>with stable outlook | CARE AAA<br>with stable outlook | CRISIL AAA<br>with stable outlook |
| Short Term       |                                 |                                   |                                 |                                   |
| Commercial Paper | CARE A1+                        | CRISIL A1+                        | CARE A1+                        | CRISIL A1+                        |

Ratings are subject to annual surveillance.

**b Debt Equity Coverage Ratio**

| Particulars        | March 31, 2021 | March 31, 2020 |
|--------------------|----------------|----------------|
| Debt Equity ratio* | 6x             | 5.2x           |

\* Debt equity ratio is calculated as:- Debt securities+ Borrowings +Subordinated Debt divided by Equity

**c Asset Cover available**

All secured NCDs issued by the Company are secured by first pari-passu charge on the Company's immovable property at Chennai and by hypothecation of book debts / loan receivables and by fixed deposit with the banks to the extent of shortfall in asset cover as mentioned in respective information memorandum.

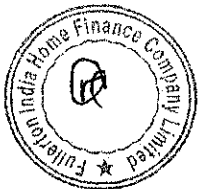
**d Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not;**

| Series / Tranche | ISIN         | Type<br>(Principal / Interest) | Previous due date for<br>payment of Interest<br>(October 1, 2020-<br>March 31, 2021) | Amount<br>(₹ lakhs) | Previous actual date<br>for payment of<br>Interest |
|------------------|--------------|--------------------------------|--|---------------------|--|
| Series-15        | INE213W07152 | Interest                       | October 14, 2020   | 49                  | October 14, 2020                                   |
| Series-4         | INE213W07046 | Interest                       | October 27, 2020   | 239                 | October 27, 2020                                   |
| Series-5         | INE213W07053 | Interest                       | November 20, 2020  | 403                 | November 20, 2020                                  |
| Series-4         | INE213W07046 | Principal                      | November 27, 2020  | 3,000               | November 27, 2020                                  |
| Series-4         | INE213W07046 | Interest                       | November 27, 2020  | 20                  | November 27, 2020                                  |
| Series-6         | INE213W07087 | Interest                       | November 29, 2020  | 304                 | December 1, 2020                                   |
| Series-10        | INE213W07103 | Interest                       | January 7, 2021  | 1,210               | January 7, 2021                                    |
| Series-12        | INE213W07129 | Interest                       | February 12, 2021  | 1,047               | February 12, 2021                                  |
| Series-5         | INE213W07053 | Interest                       | April 19, 2021   | 105                 | February 23, 2021                                  |
| Series-5         | INE213W07053 | Principal                      | April 19, 2021   | 5,000               | February 23, 2021                                  |
| Series-11        | INE213W07111 | Interest                       | March 22, 2021   | 482                 | March 22, 2021                                     |
| Series-11        | INE213W07111 | Principal                      | March 22, 2021   | 5,000               | March 22, 2021                                     |
| Series-10        | INE213W07103 | Interest                       | March 25, 2021   | 255                 | March 25, 2021                                     |
| Series-10        | INE213W07103 | Principal                      | March 25, 2021   | 12,500              | March 25, 2021                                     |

The Company doesn't have outstanding principal payable on Non Convertible Debentures.

**e Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount/non convertible debt securities;**

| Series No. | Frequency for interest<br>payment | Next due date for<br>payment of<br>Interest/redemption<br>(April 1, 2021 to<br>September 30, 2021) | Interest<br>(₹ lakhs) | Redemption<br>(₹ lakhs) | ISIN         |
|------------|-----------------------------------|--|-----------------------|-------------------------|--------------|
| Series-7   | Bullet Payment                    | April 20, 2021   | -                     | 10,000                  | INE213W07061 |
| Series-7   | Bullet Payment                    | April 20, 2021   | 2,998                 | -                       | INE213W07061 |
| Series-6   | Half yearly                       | May 28, 2021   | 290                   | -                       | INE213W07087 |
| Series-13  | Yearly                            | May 18, 2021   | 1,391                 | -                       | INE213W07137 |
| Series-14  | Yearly                            | June 29, 2021  | 720                   | -                       | INE213W07145 |
| Sub-debt-1 | Yearly                            | June 8, 2021   | 255                   | -                       | INE213W08010 |
| Series-8   | Bullet Payment                    | July 29, 2021  | -                     | 7,500                   | INE213W07079 |
| Series-8   | Bullet Payment                    | July 29, 2021  | 2,292                 | -                       | INE213W07079 |
| Series-2   | Yearly                            | August 11, 2021  | 322                   | -                       | INE213W07020 |
| Series-9   | Yearly                            | August 10, 2021  | 231                   | -                       | INE213W07095 |



f Debt service coverage ratio

| March 2021 | March 2020 |
|------------|------------|
| 0.41x      | 0.33x      |

g Interest service coverage ratio

| March 2021 | March 2020 |
|------------|------------|
| 1.37x      | 1.37x      |

h Outstanding redeemable preference shares (quantity and value);

The Company has not issued any preference shares. Also there are no outstanding preference shares from earlier years.

i Capital redemption reserve/debenture redemption reserve and debt / Interest -service coverage ratio;

Housing finance companies registered with National Housing Bank are not required to create Debenture Redemption Reserve (DRR) in case of privately placed debentures. Also, any requirements to create Capital Redemption Reserve (CRR) is not currently applicable to the Company.

j Net Worth

| ₹ In lakhs | March 2021 | March 2020 |
|------------|------------|------------|
| Net Worth* | 65,266     | 70,789     |

\*Networth is calculated as:- Equity less prepayments

k Net Profit after tax

| ₹ in lakhs           | March 2021 | March 2020 |
|----------------------|------------|------------|
| Net Profit after tax | (5,551)    | 1,391      |

l Earning Per Share

| ₹                 | March 2021 | March 2020 |
|-------------------|------------|------------|
| Earning Per Share | (1.80)     | 0.48       |

Regulation No. 61 (2)

The Company has not forfeited the unclaimed interest which is to be transferred to the 'Investor Education and Protection Fund' set up as per Section 125 of the Companies Act, 2013.



