

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2018

(₹)

Particulars	As at 31 March 2018 Audited	As at 31 March 2017 Audited
I. Equity and Liabilities		
(1) Shareholders' funds		
(a) Share capital	1,95,27,34,430	1,95,27,34,430
(b) Reserves and surplus	1,58,97,84,766	1,48,05,00,828
(2) Non-current liabilities		
(a) Long-term borrowings	11,25,42,00,000	3,10,00,00,000
(b) Other Long term liabilities	25,06,76,520	6,12,79,467
(c) Long term provisions	21,34,27,989	4,94,91,445
(3) Current liabilities		
(a) Short-term borrowings	1,01,54,55,940	23,75,63,310
(b) Other current liabilities	4,25,32,87,435	1,42,69,12,824
(c) Short-term provisions	77,36,739	31,54,513
Total	20,53,73,03,819	8,31,16,36,817
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,38,71,329	53,19,448
(ii) Intangible assets	10,02,323	12,87,281
(iii) Capital work in progress	-	-
(b) Deferred tax assets (net)	9,80,86,339	-
(c) Long term loans and advances	18,55,43,15,069	4,62,39,31,718
(d) Other non-current assets	10,87,16,604	38,36,30,984
(2) Current assets		
(a) Cash and bank balances	54,15,98,736	26,03,36,123
(b) Current investments	49,08,02,518	2,86,72,89,572
(c) Short-term loans and advances	52,63,35,262	12,66,97,663
(d) Other current assets	20,25,75,639	4,31,44,028
Total	20,53,73,03,819	8,31,16,36,817

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2018

(₹)

Particulars	Half year ended 31 March 2018 Unaudited	Half year ended 31 March 2017 Unaudited	Year ended 31 March 2018 Audited	Year ended 31 March 2017 Audited
Income				
Revenue from operations	85,46,61,999	18,40,11,532	1,34,13,70,235	23,28,27,883
Other income	2,85,65,926	1,27,01,211	3,87,19,066	2,37,16,675
Total	88,32,27,925	19,67,12,743	1,38,00,89,301	25,65,44,558
Expenditure				
Employee benefit expenses	14,83,11,167	8,39,47,338	29,73,90,576	15,22,01,883
Other expenses	17,03,37,339	6,05,05,757	24,28,31,498	10,30,95,662
Depreciation and amortisation expenses	27,74,073	11,79,773	42,14,151	21,04,898
Finance cost	41,42,81,506	6,68,74,995	60,37,06,642	7,32,22,956
Provisions and write offs	9,48,65,912	4,19,61,561	16,74,51,340	4,77,65,494
Total	83,05,69,997	25,44,69,424	1,31,55,94,207	37,83,90,893
Profit before taxation	5,26,57,928	(5,77,56,681)	6,44,95,094	(12,18,46,335)
Provision for taxation				
Current tax	5,23,68,486	-	5,23,68,486	-
Deferred tax	(9,80,86,339)	-	(9,80,86,339)	-
Total tax expense	(4,57,17,853)	-	(4,57,17,853)	-
Net profit after taxes	9,83,75,781	(5,77,56,681)	11,02,12,947	(12,18,46,335)
Earnings per share				
Basic (₹)*	0.44	(0.50)	0.56	(1.36)
Diluted (₹)*	0.44	(0.50)	0.56	(1.36)
Nominal value of equity share (₹)	10	10	10	10

* The EPS for the Half year ended 31 March 2018 and 31 March 2017 are not annualised.

- The Company is a housing finance company ('HFC') registered with the National Housing Bank ('NHB').
- The above audited financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on 17 May 2018, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The accompanying standalone financial statements (the 'Financial Statements') of the Company are prepared and presented in accordance with generally accepted accounting principles (GAAP) in India and comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Act and guidelines issued by the NHB as applicable to an HFCs.
- Ancillary borrowing cost incurred in connection with issue of debentures are debited against securities premium.
- During the current year, the Company has revised the estimate of provision on standard and sub-standard portfolio loans. Had the Company used the estimate applicable in previous year the provision on portfolio would have been higher by ₹ 34,165,140
- The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS - 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013. The Company operates in a single geographic segment, i.e. domestic.
- Reserve include Statutory Reserve as per section 29C of the National Housing Bank Act, 1987, balance is securities premium and retained earnings.
- Disclosure of ratio and earnings per share given for half year ended 31 March 2018 and 31 March 2017 have not been annualised.
- The results for the year ended 31 March 2018 have been subjected to audit by the Statutory auditors of the Company.

- Previous period's / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's / year's classification / disclosure.
- The figures for the half year ended 31 March 2018 and 31 March 2017 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2018 and 31 March 2017 and the published figures for the half year ended 30 September 2017 and 30 September 2016 respectively.
- The Statement is as per Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 1 attached.
- The above is an extract of the detailed format of year ended financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the stock exchange i.e. www.nseindia.com and the Company www.grihashakti.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange and can be accessed on its website www.nseindia.com.

**For and on behalf of the Board of Directors of
Fullerton India Home Finance Company Limited**

**Sd/-
Rakesh Makkar
CEO & Whole Time Director**

Date : 17 May 2018

Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation No 52 (4)

a. Credit rating

	March 2018	March 2017
Particulars	CARE	CARE
Long Term		
Long Term Debt Programme	AA+	AA+
Short Term		
Commercial Paper	A1+	A1+

No change in ratings during the year ended 31 March 2018. Ratings are subject to annual surveillance.

b. Debt Equity Coverage Ratio

Particulars	31 March 2018	31 March 2017
Debt Equity ratio	3.7x	1x

c. Asset Cover available

For All ISIN : 1 times

d. Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares / non convertible debt securities and whether the same has been paid or not;

The Company has not issued any preference shares.

The Company does not have outstanding principal payable on Non Convertible Debentures.

Previous due dates for payment of interest and principal are given below for outstanding Non convertible debt securities

Series No.	ISIN No.	Previous due date for payment of interest	Status
		No payments were due during 1 October 2017 to 31 March 2018	

e. Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount/non convertible debt securities;

The Company has not issued any preference shares. Next due dates for payment of interest and principal are given below for outstanding Non convertible debt

Series No.	ISIN No.	Frequency for interest payment	Next due date for payment of interest/ redemption	Interest (₹)	Redemption (₹)
Series 2	INE213 W07020	Yearly	11-Aug-18	3,22,00,000	-
Series 3	INE213 W07038	Yearly	28-Aug-18	7,92,82,192	-

f. Debt service coverage ratio

	March 2018	March 2017
	0.52x	0.01x

g. Interest service coverage ratio

	March 2018	March 2017
	1.47x	0.06x

h. Outstanding redeemable preference shares (quantity and value);

The Company has not issued any preference shares. Also there are no outstanding preference shares from earlier years.

i. Capital redemption reserve/debenture redemption reserve;

This provision is not applicable to the Company, as debentures have been issued on a private placement basis.

j. Net Worth

INR	March 2018	March 2017
Net Worth	3,50,29,28,048	3,39,36,44,112

k. Net Profit after tax

INR	FY 2018	FY 2017
Net Profit after tax	11,02,12,947	(12,18,46,335)

l. Earning Per Share

INR	FY 2018	FY 2017
Earning Per Share	0.56	(1.36)