

**NEWS RELEASE**

**Grihashakti reinstates its growth plan in Nagpur;**

*The Nagpur branch of the Company is its first independent branch premises in the Country*

**Nagpur, 5<sup>th</sup> December 2017** – Fullerton India Home Finance Company Limited which operates under the brand Grihashakti reinstates their commitment to Nagpur region by shifting to their first independent branch premises in Sadar from its old shared premises with its parent Company Fullerton India located at Trimurti Nagar. Apart from Nagpur, the company currently is present across Maharashtra through its branches located at Mumbai, Pune, Nasik, Ahmednagar, Amravati, Aurangabad, Jalgaon, Solapur, Kolhapur and Akola.

Grihashakti offers home loans in Nagpur to individuals majorly in the affordable housing segment. The Company also offers services across non-Housing categories, which includes Commercial Property Loans and Loan against Property. The loans offered are competitively priced and the ticket sizes ranges from Rs 1 lakh to Rs. 5 crore. The Company has also launched ‘Grihalakshmi’ – a home loan product specially designed for women borrowers. This product encourages salaried and entrepreneurial women in urban and semi-urban India to help build a home for their family and create asset ownership on the basis of their income. The rate of interest on these loans is competitively priced, from 8.99% onwards for housing loans and 11.50% onwards for non-housing loans. Maharashtra is a key market for Grihashakti with stable asset quality.

Commenting on the expansion plans, **Mr Ravindra Rao, Chief Executive Officer, Fullerton India Home Finance Company** said “Nagpur is one of the main centre of trade and commerce in Maharashtra region and is expanding fast. We are aligned with the Government’s plan for this city and the launch of our new independent branch re-instates our commitment towards proving easy access to home credit.

**About Grihashakti - Fullerton India Home Finance Company Limited:**

Grihashakti is a National Housing Bank registered housing finance company in India and a wholly owned subsidiary of Fullerton India Credit Company Limited. The company is headquartered in Mumbai and operates through 55 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal.

**About Fullerton India Credit Company Limited:**

Fullerton India Credit Company Limited (Fullerton India) is one of India’s leading Non-Banking Finance Companies (NBFC). The total revenue of the company for the fiscal year ending March 2017 stood at Rs. 1,608 crore. As on 30th September 2017, the AUM of the company stood at Rs. 12,626 crore, serving 15.56 lakh customers through a widespread network of 525 branches spread across 22 states and 3 union territories, reaching out to 600 towns and over 51,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves. In February 2016, Fullerton India launched its housing finance company – Grihashakti. Fullerton India is a wholly-owned subsidiary of Fullerton Financial Holdings, Singapore, which is again a subsidiary of Temasek Holdings, Singapore.

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