

NEWS RELEASE

Grihashakti establishes new branch in Bhopal

~Grihashakti to operate out of a bigger premise to accommodate growing customer demand~

~Launches three new branches in Madhya Pradesh at Bhopal, Indore & Ujjain~

Bhopal, 25 July 2018 – Fullerton India Home Finance Company Limited which operates under the brand Grihashakti reinstates its commitment and growth plans for Madhya Pradesh by establishing its new and bigger branch premise at First Floor, HIG-10, Shivaji Nagar, Hoshangabad Road, Bhopal. Grihashakti is currently present in the State through its branches located at Itarsi, Gwalior, Jabalpur, and Dhar in addition to its recently opened branches in Bhopal, Ujjain and Indore. Grihashakti was earlier operating in the city through a shared premise with its parent Company Fullerton India, located at Ground floor 27-28-29. C Block, Mansarovar Commercial, Complex. MP Nagar, Hosangabad Road, Bhopal. The new branch at Indore is located at First Floor, Block -4, 9/1, M.G. Road, near Treasure Island, Mall, Indore, while the new branch at Ujjain is located at First Floor, 13/2, Mahakal Vanijyik Kendra, Nanakheda, Ujjain.

Grihashakti offers home loans in Bhopal to individuals majorly in the affordable housing segment. The Company also offers services across non-Housing categories, which includes Commercial Property Loans and Loan against Property. The loans offered are competitively priced and the ticket size ranges from Rs. 1 lakh to Rs. 5 crore. Grihashakti has also launched 'Grihalakshmi' – a home loan product specially designed for women borrowers last year. This product encourages salaried and entrepreneurial women in urban and semi-urban India to help build a home for their family and create asset ownership on the basis of their income. The rate of interest on these loans is competitively priced, from 8.99% onwards for housing loans and 10.50% onwards for non-housing loans.

Commenting on the expansion plans, **Mr Rakesh Makkar, Chief Executive Officer, Grihashakti – Fullerton India Home Finance Company Limited** said “Owing to the economic growth of the city, Bhopal sees a large amount of existing as well as upcoming businesses. Bhopal being one of the first twenty Indian cities to be developed as a smart city has further led to an increasing demand for home loans as well as Loan against Property among business as well as working professionals, who want to settle in this developing region. Bhopal continues to be an important market for Grihashakti and with the launch of this new and bigger branch, we wish to reinstate our commitment of bringing in more people under the umbrella of organised credit.”

About Grihashakti - Fullerton India Home Finance Company Limited:



Grihashakti is a National Housing Bank registered housing finance company in India and a wholly owned subsidiary of Fullerton India Credit Company Limited. The Company was launched in December 2015 and is headquartered in Mumbai and operates through 62 branches spread across 9 states – Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Andhra Pradesh, Telangana and West Bengal.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited (Fullerton India) is one of India's leading Non-Banking Finance Companies (NBFC). The total standalone revenue of the company for the fiscal year ending March 2018 stood at Rs. 2,749 crore. As on 31st June 2018, the standalone AUM of the company stood at Rs. 17,217 crore, serving over 23.49 lakh customers through a widespread network of 571 branches spread across

25 July 2018

22 states and 3 union territories, reaching out to 600 towns and over 58,000 villages in the country. Fullerton India offers several retail finance products for varying needs of customers ranging from rural households to SMEs, in the locations it serves.

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